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VOLUME XXXII.

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GREAT SALE OF CLOAKS

AT HALF VALUE!

Field, Leiter & Co.

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Have marked down

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From \$8.00 to \$5.00.

From \$9.00 to \$6.00.

From \$10.00 to \$7.50.

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Garments at higher prices

reduced in proportion. Such

bargains never before offered.

N. B.—Free Stages between

Exposition Building and

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five minutes, for use of our

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KELLEY, MORLEY & CO.,

DEALERS IN

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All Coal freshly mined and

received since the strike.

Main Office: 97 WASHINGTON-ST.

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Established 1854.

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BY J. H. REED, No. 20 N. W. ST.

IN AMOUNTS AS REQUIRED, ON

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Application received and promptly

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PEOPLE'S BUILDING & LOAN ASSO.

20 WASHINGTON-ST. Organized 1874. Assets

\$100,000. Surplus \$25,000. Statement for last

year, showing a profit of \$10,000.

Application received and promptly

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For Sale Everywhere.

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Best in the world. Pocket and Table Knives. Razors.

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PEACE AT HAND.

England Inclined to Rest Satisfied with Russia's Conditions.

The Porte Takes the Bitter Pill with No Apparent Hesitation.

Turkish Ambassadors Abroad Authorized to Announce the Fact.

Russia Will Gobble Up a Considerable Slice of Armenian Territory.

The Opening of the Dardanelles to Be Settled Hereafter.

Lord Carnarvon's Retirement from the British Cabinet.

Owing to the Pacific Turn of Affairs, Derby Will Probably Remain.

Orders Sent to the British Mediterranean Fleet Commanded.

No Call is Likely to Be Made for an Extraordinary Grant.

Russia's Terms Considered Very Humiliating by the English Press.

DENOUEMENT.

Sudden Return to Peace and Happiness.

(By Cable to The Chicago Tribune.)

LONDON, Jan. 25.—A. M.—Russia's terms are at last known, and as the Porte has instructed the Turkish plenipotentiaries to accept them, there is a sudden rebound from the depression excited by yesterday's news.

The following are the terms:

Servia, Roumania, and Montenegro to be independent, the latter to have more territory.

AS AUSTRIA OBJECTS:

Bosnia and Herzegovina to have Christian Governors and reforms in their Government; Bulgaria, including a portion of the territory south of the Balkans, to have a separate Government, similar to that of Lebanon; Russia to have Batoum, Kars, Erzeroum, and adjacent territory in Armenia, and part of Bessarabia; Russia to require a war indemnity, in money or territory.

OR OTHERWISE:

This last phrase is regarded as meaning that the Turkish fleet is to be taken in part payment. The question of the Dardanelles is left open to be settled by a European Conference.

YESTERDAY WAS A MEMORABLE DAY in the history of England, for while in the morning war was thought inevitable, by night popular sentiment had gone to the opposite extreme, and peace was regarded as assured.

While the most imminent danger has been averted for the present by the stoppage of the British fleet at its old anchorage in Besika Bay, there are still so many dangers and hindrances to a final settlement that it is too soon to regard peace as settled.

Lord Beaconsfield has been so seriously in taking really warlike steps, when only a day's delay would have obviated such action, that he must retrieve his position at home by asserting a powerful influence abroad. It is impossible to say whether

he will oppose the grant of £10,000,000 to be asked for on Monday, for while the caucus yesterday showed that they could not muster sufficient strength to make it desirable to come to a direct issue on this point, to-day's news may strengthen them.

Lord Derby's resignation has been neither accepted nor withdrawn. An explanation of his reasons for resigning, given in the House of Lords last night, showed that Lord Beaconsfield's speech at the opening of Parliament relative to the unanimity of the Ministry was

absolutely false, and there is no doubt that public opinion, even among his own party, runs strongly against him. A general change of Cabinet would not be surprising within the next month, in spite of terms of peace having been agreed upon.

THE RUSSIAN will continue advancing until the armistice is actually signed, and even then a large portion of the Russian army is to return home through Constantinople by sea.

THE TRIBUNE correspondent at Bucharest telegraphs that the Russian cavalry is only thirty-five miles from Gallipoli, with a strong infantry force following.

BY TO-MORROW we may hear that it has been taken, and then, if the British fleet should wish to go up to Constantinople, it would be too late.

PEACE NEGOTIATIONS.

THE PARLIAMENTS.

LONDON, Jan. 25.—The Daily Telegraph prints the following from Constantinople. The Turkish delegates have been ordered to sign the peace preliminaries. The armistice will probably be concluded to-day. The Russian conditions are stated, on excellent authority, to include the following:

"Servia to be independent, without compensations."

"Montenegro to receive Antivari, Nicosia, and Spuz, and a portion of the territory bordering on Lake Scutari."

"Russia to hold Batoum, Kars, and Erzeroum until a war indemnity of £20,000,000 is paid."

"The Dardanelles to be opened to Russian men-of-war."

"Bulgarian autonomy to be conceded rather on the principle of the Lebanon than on the principle of the Constantinople conference, and Turkey to nominate a Christian Governor for a long term of years, subject to the ratification of the Powers. Bulgaria is not understood to include Thrace, but only to extend to the line of the Balkans."

"Part of the Russian army to embark at Constantinople for their return home; and"

"The final treaty of peace to be signed at Constantinople by the Grand Duke Nicholas."

"This arrangement will satisfy the Russian military honor without involving the occupation of Constantinople."

NOTE.—There is no mention of Roumania in this dispatch.

PEACE VIRTUALLY CONCLUDED.

CONSTANTINOPLE, Jan. 25.—A. M.—The Porte having yesterday accepted the Russian conditions, peace is regarded as virtually concluded. The Russian conditions have not yet been officially made known, but it appears clear that they are not so onerous as the programme, and stipulate both for territorial concessions and the payment of a war indemnity.

CONFIRMED.

COLOGNE, Jan. 25.—A telegram from Constantinople confirms the report that all the Russian conditions were accepted by the Porte yesterday afternoon. An appeal will be read to-day in the Mosques to prepare the public mind for the news. Meanwhile the conditions are kept a profound secret.

ST. PETERSBURG, Jan. 25.—A. M.—The Russian press is full of reports of the peace and diplomatic intrigues emanating from the Porte for the purpose of embroiling England and Russia, and says: "The Turkish Government intentionally spreads panic, disorder, and confusion among its subjects to aggravate the crisis and push matters to extremities. Events are precipitating more rapidly than any combination that general collapse which will probably require the agreement and intervention of all Europe."

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